

FOR:

Precision Auto Care, Inc.
748 Miller Drive, SE
Leesburg, VA 20175
www.precisiontune.com

CONTACT:

Robert R. Falconi
President/CEO
(866) 944-8863, x214

FOR IMMEDIATE RELEASE

**PRECISION AUTO CARE ANNOUNCES
SECOND QUARTER FY 17 RESULTS
(October – December 2016)**

LEESBURG, VA – February x, 2017, Precision Auto Care, Inc. (OTCQX: PACI) announced its financial results for the second quarter of fiscal year ending June 30, 2017. For the quarter-ending December 31, 2016, revenue was \$6.9 million and profit was \$34,000, or \$0.00 per share, compared with a profit of \$160,000, or \$0.01 per share, on revenue of \$6.5 million for the same period in the prior year.

The Company's President and CEO, Robert Falconi, stated, “Given that the company’s bi-annual convention was in the second quarter, this quarter’s profit is comparable to last year. The Company is continuing to focus on improving profitability at our company-owned centers and helping franchisees to increase same store sales. This will continue to be our focus for the balance of FY ‘17.”

Lou Brown, Chairman of PACI, said, “The Board of Directors is confident that the operating results will improve with management’s emphasis on improving same store sales and operating more profitably at company owned centers.”

Precision Auto Care, Inc.’s affiliate, Precision Franchising LLC, is one of the world’s leading franchisors of auto care centers, with 318 operating centers as of February 1, 2017. The Company franchises Precision Tune Auto Care centers around the world.

-more-

Precision Auto Care, Inc.

FY '17 Second Quarter Results

Page 2

Cautionary Statement: The statements in this press release contain forward-looking statements within the meaning of the Securities Act of 1933 or the Securities Exchange Act of 1934. These statements are based on the Company's current expectations, estimates and projections. Statements that are not historical facts are forward-looking statements and typically are identified by words like "believe," "anticipate," "could," "estimate," "expect," "intend," "plan," "project," "will" and similar terms. These statements are not guarantees of future performance, events or results and involve potential risks and uncertainties. Accordingly, actual results may differ from current expectations, estimates and projections. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Important factors that may impact the Company's actual results include: (i) business conditions and the general economy; (ii) the federal, state and local regulatory environment; (iii) increased competitive pressure in the automotive after-market services business; (iv) significant automotive technology advances; (v) management's ability to execute the Company's business plan; and (vi) the Company's ability to sell franchises in each state. Additional information concerning risks and uncertainties that could cause actual results to differ materially from those projected or suggested in the forward-looking statements is in the Company's postings to the OTC Markets Group website for the year ended June 30, 2016. Precision Auto Care, Inc. (OTCQX: PACI) trades on the OTCQX tier of the OTC market. Investors can find Real-Time quotes and market information for the Company on www.otcmarkets.com. The forward-looking statements contained in this prospectus represent the Company's judgment as of the date of this prospectus, and you should not unduly rely on these statements.

-more-

Precision Auto Care, Inc.
FY '17 Second Quarter Results
Page 3

Three Months Ending December 31,

000s except per share amounts

	<u>2016</u>	<u>2015</u>
Revenue	\$ 6,909	\$ 6,476
Net income	\$ 34	\$ 160
Diluted earnings per share	\$ 0.00	\$ 0.01
Shares outstanding - diluted	19,419	19,227

Six Months Ending December 31,

000s except per share amounts

	<u>2016</u>	<u>2015</u>
Revenue	\$ 14,186	\$ 12,996
Net income	\$ 338	\$ 398
Diluted earnings per share	\$ 0.02	\$ 0.02
Shares outstanding - diluted	19,366	19,227

###