

FOR:

Precision Auto Care, Inc.
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FOR IMMEDIATE RELEASE**PRECISION AUTO CARE ANNOUNCES
FY 2016 YEAR END RESULTS**

LEESBURG, VA – September 21, 2016, Precision Auto Care, Inc. (OTCQX: PACI) announced its financial results for the fiscal year ending June 30, 2016. Revenue was \$27.6 million and profit was \$1.1 million, or \$0.06 per share, compared with a profit of \$645,000, or \$0.03 per share, on revenue of \$25.4 million for the prior year. For the quarter ending June 30, 2016, the Company had an after-tax profit of \$430,000, or \$0.02 per share on revenue of \$7.5 million, compared to an after-tax profit of \$110,000, or \$0.01 per share on revenue of \$6.6 million for the comparable quarter in 2015.

The Company's President and CEO, Robert Falconi, stated, “We are very pleased with the results for the year. The company stores are operating more profitably and franchisee same store sales increased. We are confident that the Company will continue to operate profitably in FY '17 and that we can continue to grow the PTAC brand.”

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Louis Brown, Chairman of PACI, said “The Board of Directors is pleased with the Company’s operating results for FY 2016. The Board of Directors feels the Company will continue to grow in FY ‘17.”

Precision Auto Care, Inc.’s affiliate, Precision Franchising LLC, is one of the world’s leading franchisors of auto care centers, with 318 operating centers as of September 20, 2016. Precision Franchising LLC franchises Precision Tune Auto Care centers around the world.

Cautionary Statement: The statements in this press release contain forward-looking statements within the meaning of the Securities Act of 1933 or the Securities Exchange Act of 1934. These statements are based on the Company’s current expectations, estimates and projections. Statements that are not historical facts are forward-looking statements and typically are identified by words like “believe,” “anticipate,” “could,” “estimate,” “expect,” “intend,” “plan,” “project,” “will” and similar terms. These statements are not guarantees of future performance, events or results and involve potential risks and uncertainties. Accordingly, actual results may differ from current expectations, estimates and projections. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Important factors that may impact the Company’s actual results include: (i) business conditions and the general economy; (ii) the federal, state and local regulatory environment; (iii) increased competitive pressure in the automotive after-market services business; (iv) significant automotive technology advances; (v) management’s ability to execute the Company’s business plan; and (vi) the Company’s ability to sell franchises in each state. Additional information concerning risks and uncertainties that could cause actual results to differ materially from those projected or suggested in the forward-looking statements is in the Company’s postings to the OTC Markets Group website for the year ended June 30, 2016. Precision Auto Care, Inc. (OTCQX: PACI) trades on the OTCQX tier of the OTC market. Investors can find Real-Time quotes and market information for the Company on www.otcmarkets.com. The forward-looking statements contained in this prospectus represent the Company’s judgment as of the date of this prospectus, and you should not unduly rely on these statements.

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Three Months Ending June 30

000s except per share amounts

| | <u>2016</u> | <u>2015</u> |
|------------------------------|-------------|-------------|
| Revenue | \$ 7,526 | \$ 6,592 |
| Net income | \$ 430 | \$ 110 |
| Diluted earnings per share | \$ 0.02 | \$ 0.01 |
| Shares outstanding - diluted | 19,282 | 19,227 |

Twelve Months Ending June 30

000s except per share amounts

| | <u>2016</u> | <u>2015</u> |
|------------------------------|-------------|-------------|
| Revenue | \$ 27,597 | \$ 25,390 |
| Net income | \$ 1,120 | \$ 645 |
| Diluted earnings per share | \$ 0.06 | \$ 0.03 |
| Shares outstanding - diluted | 19,234 | 19,227 |

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